



## **Bishop Ridley Church, Falconwood**

Sharing the love of Jesus in our community

### Financial Statements of the Parochial Church Council

for the year ended 31st December 2020

**Incumbent:**

The Revd Mark Tariq  
The Vicarage  
The Green  
Welling

**Bankers:**

CAF Bank Limited  
25 Kings Hill  
West Malling

Lloyds Banking Group plc  
130 The Broadway  
Bexleyheath

**Independent Examiners:**

Hedley Dunk & Co  
Chartered Accountants  
3 Bullace Lane  
Dartford

**Honorary Treasurer:**

Neil Jost

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## ANNUAL REPORT OF THE PCC

### Administrative Information

The Church of Nicholas Ridley, Bishop and Martyr (Bishop Ridley Church) is situated in The Green, Welling. It is part of the Diocese of Rochester within the Church of England. The correspondence address is Bishop Ridley Church, The Green, Welling.

The Parochial Church Council (PCC) is a charity exempted from registration with the Charity Commission.

PCC members who have served from 1 January 2020 until the date this report was approved are:

#### *Incumbent:*

The Revd Mark Tariq                      Chair

#### *Wardens:*

Mr Derek Sears                              (Vice Chair)  
Mrs Patricia Waters

#### *Representatives on the Erith Deanery Synod:*

Miss Letitia Ashcroft \*                  Deputy Warden  
Mr Neil Jost \*                                Treasurer

#### *Deputy Warden*

Mr Gary Bisson \*                          (to 19th July 2020)

#### *Elected Members:*

Mr Christopher Bartlett  
Mrs Kim Charlwood  
Miss Gwenda Culmer                      (to APCM)  
Mrs Karen Freeman                        PCC Secretary  
Mr Adrian Haughton  
Mrs Jeanne M<sup>c</sup>Cormick \*  
Mr Peter Robinson  
Mrs Sarah Rogers                          (to 11th October 2020)  
Mr Andrew Tither

Those marked with \* have served a continuous term on the PCC of nine years or more. The PCC recognises the knowledge and experience they bring.

### Background

Bishop Ridley PCC has the responsibility of co-operating with the incumbent, Mark Tariq, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the buildings of Bishop Ridley Church, The Green, Falconwood, Welling.

### Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### Achievements and Performance

#### *Church Attendance*

Following the revision of the Electoral Roll in 2019 there were 96 names on the Church Electoral Roll at the APCM, down from 101 at the previous APCM. The pandemic and social distancing regulations have impacted attendances during the year. The average Sunday attendance, counted during the first four weeks of October, was 47, against 81 in 2020, whilst full year average attendances have decreased to 61 from 91. In the pre-pandemic weeks, this average was 89. The Worshipping Community has fallen to 129 from 133.

#### *Review of the Year*

The full PCC met 6 times during the year, with an average attendance of 79%. There were 5 ordinary meetings; a meeting to elect the Secretary, Treasurer and Vice Chair. Committees and Leadership Teams met between meetings, the full PCC received reports of their meetings, and discussed any matters arising.

Matters discussed at PCC during the year included:

- a) Bishop Ridley Primary School.
- b) Legislative matters: Policy and procedures relating to Safeguarding Children and Vulnerable Adults were discussed and readopted.
- c) Response to the pandemic - risks, activities, closure and reopening arrangements, support for vulnerable parishioners.
- d) Parish weekend away.
- e) Vision Day.
- f) Church outreach, including hampers for the elderly (in place of outreach Christmas meal).
- g) Church administration and publicity, including the duties and responsibilities of a new Church Communicator and Administrator.
- h) Church website review and social media updates.
- i) Church finances, including financial implications arising from the pandemic, Parish Share.
- j) Building and maintenance.

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## ANNUAL REPORT OF THE PCC

### *Safeguarding*

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### *Financial Review*

The pandemic has had a significant impact during the year, with most activities being paused from mid-March. Total income totalled £71,233, and is detailed in the financial statements; down 7.6% from £77,088 in 2019. Planned giving rose by 20.2% overall (general fund: 20.9%); offertories and donations (excluding "Lent Giving") rose by 4.2%, demonstrating the continuing generosity of the church membership during this time. The proportion of donations made under "Gift Aid" was marginally lower at 79.7% from 79.8%; the Gift Aid Small Donations Scheme increased this to 85.2% (2019: 90.1%). General Fund donations by card totalled £4,850, 8.5% of the total; of this £3,077 was donated online and £1,773 via the card reader.

£66,281 was spent to provide the Christian ministry from Bishop Ridley Church, and is detailed in the financial statements (£68,913 in 2019). 2020's costs include £4,055 on major repair and upgrading of the fire exit. The pandemic contributed to lower utility bills, but administrative costs, which comprise a large fixed element, rose slightly. Staff costs were reduced as the PCC claimed furlough in respect of the verger and the administrator resigned at the end of September. Mission and Outreach costs include £731 spent to provide Christmas "hampers" to those who would normally enjoy the Christmas Outreach meal. The costs were more than covered by donations received.

Grants made or allocated to charities and missionary societies amounted to £780, against £4,221 in 2019, representing 1.0% of income against 5.5% the previous year - these are usually funded by activities which have not taken place due to the pandemic.

The net result for the year was a surplus of £4,172 (2019: £3,692), with net assets under the PCC's control at the year-end amounting to £70,388, including fixed assets amounting to £11,095 net of depreciation (2019: £12,280). Included in the net assets was Gift Aid and Gift Aid Small Donations Scheme tax recoverable for December of £997 (2019 second half: £6,828). At the end of the year the General Fund balance stood at £30,322 including, £352 within the Mission Activity Fund and £606 for Open Door/Open Door Coffee.

Looking solely at the unrestricted portion of the General Fund, income exceeded expenditure and net transfers to other funds by £7,125, compared to £875 in 2019.

Looking to the future, therefore, the PCC continues to stress the need for a sustained increase in offerings against a continuing background of economic uncertainty, increased due to the pandemic, and changing personal circumstances. Offertories need to continue to rise by significantly more than inflation in order to ensure that a sound financial position is maintained. The pandemic has changed how we do some things, which will lead to opportunity to reduce some costs, but will create new areas of expenditure.

### *Going Concern*

The PCC has assessed whether the use of the going concern basis is appropriate and has considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern, including financial risk associated with the pandemic. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries, taking into account the demonstrated generosity of the church membership, the PCC has concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

### *Reserves Policy*

It is PCC policy to maintain a balance on unrestricted, undesignated funds within the General Fund (if possible), which equates to approximately three months' normal unrestricted payments, to cover emergency situations that may arise from time to time. These funds showed a balance of £16,066, at the end of 2020, equivalent to 98 days expenditure. In the light of current economic uncertainty and the continuing pandemic, the PCC considers the marginal excess over this level to be prudent.

It is PCC policy to retain the balance in the Extension Fund towards meeting the costs of extension and improvement of Church facilities, and the extension of the congregation through local mission, but allowing the interest earned to be used to offset general expenditure if required and authorised by the PCC.

On behalf of the PCC

Revd. Mark Tariq (Chair)

22nd March 2021

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

	Note	Unrestricted Funds			Restricted	Total Funds	
		Undesi- gnated £	Designated £	Total £	Funds £	2020 £	2019 £
<b>INCOMING RESOURCES</b>							
Voluntary income	3(a)	68,896	100	68,996	1,089	70,085	70,301
Activities for generating funds	3(b)	-	-	-	152	152	1,252
Income from investment	3(c)	10	40	50	105	155	189
Income from Church activities	3(d)	584	-	584	257	841	5,346
<b>TOTAL INCOMING RESOURCES</b>		<u>69,490</u>	<u>140</u>	<u>69,630</u>	<u>1,603</u>	<u>71,233</u>	<u>77,088</u>
<b>RESOURCES EXPENDED</b>							
Costs of generating funds	4(a)	115	-	115	-	115	(1,956)
Church activities	4(b)	48,152	100	48,252	480	48,732	56,477
Church expenses	4(c)	12,041	-	12,041	2,118	14,159	18,875
Major capital expenditure	4(d)	-	4,055	4,055	-	4,055	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>60,308</u>	<u>4,155</u>	<u>64,463</u>	<u>2,598</u>	<u>67,061</u>	<u>73,396</u>
NET INCOMING/(OUTGOING) RESOURCES		9,182	(4,015)	5,167	(995)	4,172	3,692
TRANSFERS BETWEEN FUNDS		(2,000)	2,000	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>7,182</u>	<u>(2,015)</u>	<u>5,167</u>	<u>(995)</u>	<u>4,172</u>	<u>3,692</u>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2020 (2019)</b>		10,806	14,055	24,861	41,355	66,216	62,524
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2020 (2019)</b>		<u><u>17,988</u></u>	<u><u>12,040</u></u>	<u><u>30,028</u></u>	<u><u>40,360</u></u>	<u><u>70,388</u></u>	<u><u>66,216</u></u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## BALANCE SHEET AT 31ST DECEMBER 2020

		2020	2019
		£	£
<b>FIXED ASSETS</b>	Note		
Tangible Fixed Assets	6	11,095	12,280
Long Term Deposits	9	<u>11,688</u>	<u>13,704</u>
<b>CURRENT ASSETS</b>			
Debtors	8	2,556	8,176
Short Term Deposits	9	29,229	28,659
Cash at bank and in hand		<u>17,160</u>	<u>4,813</u>
		48,945	41,648
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	(1,340)	(1,416)
<b>NET CURRENT ASSETS</b>		<u>47,605</u>	<u>40,232</u>
<b>NET ASSETS</b>	7	<u>70,388</u>	<u>66,216</u>
<b>FUNDS</b>	7		
Unrestricted general	12	17,988	10,806
Unrestricted, designated	12	<u>12,040</u>	<u>14,055</u>
Total Unrestricted		30,028	24,861
Restricted	13	<u>40,360</u>	<u>41,355</u>
<b>TOTAL FUNDS</b>		<u>70,388</u>	<u>66,216</u>

Approved by the Parochial Church Council on 22nd March 2021 and signed on its behalf by:

Revd Mark Tariq (Chair)

Neil Jost FCCA (Treasurer)

The notes on pages 6 to 13 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Charities SORP (FRS102).

The financial statements have been prepared on a going concern basis under the historical cost convention, except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

#### Funds

*Restricted funds* represent income received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. "Lent Giving" is accounted for as restricted funds. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Dividends are accounted for when entitled, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when made, unless they relate to money specifically raised, in which case they are accounted for upon receipt of that money. Amounts received specifically for charities (including Lent Giving) are dealt with as restricted funds. The diocesan parish share is accounted for when due. Services and costs that relate to specific periods are accrued for. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed Assets

Consecrated and beneficed property is excluded from the accounts in accordance with s.96(2)(c) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £2,500, so all such expenditure has been written off when incurred.

Fixtures and fittings used within the church premises are depreciated on a straight-line basis over twenty-five years. Where the purchase price of such fixtures and fittings acquired together totals £2,500 or less, these are written off when the asset is acquired.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

*Investments* are valued at market value at 31 December

### 2 FUND DETAILS

The restricted funds comprise the Extension, Coffee, and Flower funds and part of the General Fund

The Extension Fund relates to funds raised for and money spent on the extension and improvement of Church facilities, and the extension of the congregation through local mission.

The Flower Fund relates to money donated for and spent on providing flowers in church

The restricted part of the General fund relates to money raised for and grants made to mission work and other charities, Bishop Ridley Primary School, the heating appeal and Open Door.

The designated funds comprise the Church Repair Fund and part of the missionary fund

The Church Repair Fund relates to money set aside to provide for major repairs to the church

The missionary fund relates to money designated by the PCC to be granted to mission work and other charities

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

### 3 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
<b>Year Ended 31st December 2020</b>					
3(a) Voluntary income					
Planned Giving					
Tax efficient planned giving	45,876	75	45,951	10	45,961
Other planned giving	9,027	-	9,027	-	9,027
Collections at services & sundry donations	1,567	5	1,572	57	1,629
All other givings and voluntary receipts, including special appeals	255	-	255	826	1,081
Gift Aid recovered	12,061	20	12,081	196	12,277
Grants received	110	-	110	-	110
	<u>68,896</u>	<u>100</u>	<u>68,996</u>	<u>1,089</u>	<u>70,085</u>
3(b) Activities for generating funds					
Gross receipts from fund-raising activities	-	-	-	152	152
	<u>-</u>	<u>-</u>	<u>-</u>	<u>152</u>	<u>152</u>
3(c) Income from investment					
Dividends, interest, receipts from property	10	40	50	105	155
	<u>10</u>	<u>40</u>	<u>50</u>	<u>105</u>	<u>155</u>
3(d) Income from Church activities					
Statutory fees retained	73	-	73	-	73
Gross receipts from trading	511	-	511	257	768
	<u>584</u>	<u>-</u>	<u>584</u>	<u>257</u>	<u>841</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>69,490</u>	<u>140</u>	<u>69,630</u>	<u>1,603</u>	<u>71,233</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

### 3 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
<b>Year Ended 31st December 2019</b>					
3(a) Voluntary income					
Planned Giving					
Tax efficient planned giving	42,526	30	42,556	280	42,836
Other planned giving	2,899	-	2,899	-	2,899
Collections at services & sundry donations	6,634	854	7,488	255	7,743
All other givings and voluntary receipts, including special appeals	1,560	18	1,578	2,089	3,667
Gift Aid recovered	12,284	201	12,485	496	12,981
Grants received	175	-	175	-	175
	<u>66,078</u>	<u>1,103</u>	<u>67,181</u>	<u>3,120</u>	<u>70,301</u>
3(b) Activities for generating funds					
Gross receipts from fund-raising activities	-	-	-	1,252	1,252
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,252</u>	<u>1,252</u>
3(c) Income from investment					
Dividends, interest, receipts from property	43	40	83	106	189
	<u>43</u>	<u>40</u>	<u>83</u>	<u>106</u>	<u>189</u>
3(d) Income from Church activities					
Statutory fees retained	1,700	-	1,700	-	1,700
Gross receipts from trading	2,678	-	2,678	968	3,646
	<u>4,378</u>	<u>-</u>	<u>4,378</u>	<u>968</u>	<u>5,346</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>70,499</u>	<u>1,143</u>	<u>71,642</u>	<u>5,446</u>	<u>77,088</u>



# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

### 4 RESOURCES EXPENDED

Year Ended 31st December 2020	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
4(a) Costs of generating funds					
Stewardship	-	-	-	-	-
Bank Charges	115	-	115	-	115
	<u>115</u>	<u>-</u>	<u>115</u>	<u>-</u>	<u>115</u>
4(b) Church activities					
Mission giving and donations					
Church overseas:					
- missionary societies	-	-	-	285	285
- relief & development agencies	-	-	-	-	-
Home missions & other Church societies	200	-	200	105	305
Secular charities	-	100	100	90	190
Bishop Ridley Primary School	-	-	-	-	-
Diocesan Parish Share contribution	36,186	-	36,186	-	36,186
Salaries, wages and honoraria	7,888	-	7,888	-	7,888
Clergy and staff expenses	3,878	-	3,878	-	3,878
	<u>48,152</u>	<u>100</u>	<u>48,252</u>	<u>480</u>	<u>48,732</u>
4(c) Church expenses					
Mission and Evangelism costs	816	-	816	730	1,546
Church Running expenses:					
Administration	3,908	-	3,908	-	3,908
Church maintenance	1,244	-	1,244	-	1,244
Church running	2,447	-	2,447	-	2,447
Upkeep of services	690	-	690	60	750
Governance costs	630	-	630	-	630
Equipment acquired	-	-	-	-	-
Depreciation	-	-	-	1,185	1,185
Church utility bills	2,306	-	2,306	-	2,306
Cost of trading	-	-	-	143	143
	<u>12,041</u>	<u>-</u>	<u>12,041</u>	<u>2,118</u>	<u>14,159</u>
4(d) Major capital expenditure					
Major repairs to the church building	-	4,055	4,055	-	4,055
	<u>-</u>	<u>4,055</u>	<u>4,055</u>	<u>-</u>	<u>4,055</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>60,308</u>	<u>4,155</u>	<u>64,463</u>	<u>2,598</u>	<u>67,061</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

### 4 RESOURCES EXPENDED

Year Ended 31st December 2019	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
4(a) Costs of generating funds					
Stewardship	(2,018)	-	(2,018)	-	(2,018)
Bank Charges	60	2	62	-	62
	<u>(1,958)</u>	<u>2</u>	<u>(1,956)</u>	<u>-</u>	<u>(1,956)</u>
The credit of £(2,018) above relates to a cheque that has not been presented against the PCC's bank account. The recipient has confirmed they received value for this cheque. It has also been investigated with Cafbank.					
4(b) Church activities					
Mission giving and donations					
Church overseas:					
- missionary societies	-	480	480	660	1,140
- relief & development agencies	2	-	2	308	310
Home missions & other Church societies	704	534	1,238	417	1,655
Secular charities	2	88	90	1,026	1,116
Bishop Ridley Primary School	200	-	200	-	200
Diocesan Parish Share contribution	37,038	-	37,038	-	37,038
Salaries, wages and honoraria	10,724	-	10,724	-	10,724
Clergy and staff expenses	4,294	-	4,294	-	4,294
	<u>52,964</u>	<u>1,102</u>	<u>54,066</u>	<u>2,411</u>	<u>56,477</u>
4(c) Church expenses					
Mission and Evangelism costs	1,746	-	1,746	-	1,746
Church Running expenses:					
Administration	3,684	-	3,684	-	3,684
Church maintenance	1,723	-	1,723	-	1,723
Church running	2,519	-	2,519	-	2,519
Upkeep of services	1,097	-	1,097	880	1,977
Governance costs	630	-	630	-	630
Equipment acquired	850	-	850	-	850
Depreciation	-	-	-	1,184	1,184
Church utility bills	3,096	-	3,096	-	3,096
Cost of trading	474	-	474	992	1,466
	<u>15,819</u>	<u>-</u>	<u>15,819</u>	<u>3,056</u>	<u>18,875</u>
4(d) Major capital expenditure					
Major repairs to the church building	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>66,825</u>	<u>1,104</u>	<u>67,929</u>	<u>5,467</u>	<u>73,396</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

5	(a) STAFF COSTS	2020	2019
		£	£
	Wages & salaries	7,888	10,724
	Social security costs	-	-
		7,888	10,724

During the year the PCC employed an administrator, a verger, a cleaner and one person to move chairs, all part-time. Together these employees equate to less than one full-time employee.

### (b) PAYMENTS TO PCC MEMBERS

The PCC paid £250 to Ryan Freeman, son of Karen Freeman, for the filming and editing of services during Advent. No other payments or expenses were made to any PCC member, persons closely connected to them or related parties.

6	FIXED ASSETS FOR USE BY THE PCC	Projector	Kitchen	TOTAL
	Tangible fixed assets			
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2020	2,755	12,388	15,143
	Additions	-	-	-
	At 31st December 2020	2,755	12,388	15,143
	<b>DEPRECIATION</b>			
	At 1st January 2020	1,378	1,485	2,863
	Charge for the year	689	496	1,185
	At 31st December 2020	2,067	1,981	4,048
	<b>NET BOOK VALUE</b>			
	At 31st December 2020	688	10,407	11,095
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2019	2,755	12,388	15,143
	Additions	-	-	-
	At 31st December 2019	2,755	12,388	15,143
	<b>DEPRECIATION</b>			
	At 1st January 2019	689	990	1,679
	Charge for the year	689	495	1,184
	At 31st December 2019	1,378	1,485	2,863
	<b>NET BOOK VALUE</b>			
	At 31st December 2019	1,377	10,903	12,280

The Kitchen was refurbished during 2017

The Projector was replaced during 2018

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

### 7 ANALYSIS OF NET ASSETS BY FUND

Balance at 31st December 2020	Unrestricted Funds			Restricted	Total
	Undesi- gnated	Designated	Total	Funds	Funds
	£	£	£	£	£
Fixed Assets & Long Term Deposits	-	11,688	11,688	11,095	22,783
Current Assets	19,152	352	19,504	29,441	48,945
Current Liabilities	(1,164)	-	(1,164)	(176)	(1,340)
	<u>17,988</u>	<u>12,040</u>	<u>30,028</u>	<u>40,360</u>	<u>70,388</u>

Balance at 31st December 2019	Unrestricted Funds			Restricted	Total
	Undesi- gnated	Designated	Total	Funds	Funds
	£	£	£	£	£
Fixed Assets & Long Term Deposits	-	13,704	13,704	12,280	25,984
Current Assets	12,217	351	12,568	29,080	41,648
Current Liabilities	(1,411)	-	(1,411)	(5)	(1,416)
	<u>10,806</u>	<u>14,055</u>	<u>24,861</u>	<u>41,355</u>	<u>66,216</u>

### 8 DEBTORS

	2020	2019
	£	£
Income Tax Recoverable	997	6,828
Prepayments and accrued interest	959	738
Other debtors	600	610
	<u>2,556</u>	<u>8,176</u>

### 9 LONG TERM DEPOSITS

Church Repair Fund Savings Account Deposit

The Savings Account contains money set aside to provide for repairs arising from the most recent and the forthcoming Quinquennial inspection. The last Quinquennial inspection was carried out on 17th March 2020. Essential items from this are ongoing. All major works from the previous inspection (2015) have been carried out.

	2020	2019
	£	£
Church Repair Fund Current Account Deposit	11,688	13,704
Balance at 31st December	<u>11,688</u>	<u>13,704</u>

### 10 SHORT TERM DEPOSITS

Diocesan Loans Fund Deposits

These are deposit accounts held with the Diocese of Rochester

	2020	2019
	£	£
Diocesan Loans Fund Deposits	29,229	28,659
Balance at 31st December	<u>29,229</u>	<u>28,659</u>

### 11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	576	1,133
Creditors for goods and services	534	283
Other creditors	230	-
	<u>1,340</u>	<u>1,416</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2020

12 UNRESTRICTED FUNDS	Balance as at 1 Jan	Incoming resources	Expendi- ture	Fund- raising costs	Transfers in/ (out)	Balance as at 31 Dec
	£	£	£	£	£	£
<b>Year Ended 31st December 2020</b>						
<b>Undesignated Funds</b>						
General Fund	8,943	69,058	(59,925)	(115)	(1,894)	16,067
Babes & Toddlers	1,863	432	(268)	-	(106)	1,921
	<u>10,806</u>	<u>69,490</u>	<u>(60,193)</u>	<u>(115)</u>	<u>(2,000)</u>	<u>17,988</u>
<b>Designated Funds</b>						
General Fund	351	101	(4,155)	-	4,055	352
Church Repair Fund	13,704	39	-	-	(2,055)	11,688
	<u>14,055</u>	<u>140</u>	<u>(4,155)</u>	<u>-</u>	<u>2,000</u>	<u>12,040</u>
<b>Totals</b>	<u>24,861</u>	<u>69,630</u>	<u>(64,348)</u>	<u>(115)</u>	<u>-</u>	<u>30,028</u>
<b>Year Ended 31st December 2019</b>						
<b>Undesignated Funds</b>						
General Fund	7,839	68,269	(67,830)	1,958	(1,293)	8,943
Babes & Toddlers	1,136	2,230	(953)	-	(550)	1,863
	<u>8,975</u>	<u>70,499</u>	<u>(68,783)</u>	<u>1,958</u>	<u>(1,843)</u>	<u>10,806</u>
<b>Designated Funds</b>						
General Fund	349	1,105	(1,102)	(2)	1	351
Church Repair Fund	11,666	38	-	-	2,000	13,704
	<u>12,015</u>	<u>1,143</u>	<u>(1,102)</u>	<u>(2)</u>	<u>2,001</u>	<u>14,055</u>
<b>Totals</b>	<u>20,990</u>	<u>71,642</u>	<u>(69,885)</u>	<u>1,956</u>	<u>158</u>	<u>24,861</u>

Refer to note 2 for fund details. The General Fund represents part of that fund, where money has been allocated for specified purposes, and includes money allocated to support for Bishop Ridley Primary School, and the Mission Activity Fund.

13 RESTRICTED FUNDS	Balance as at 1 Jan	Incoming resources	Expendi- ture	Fund- raising costs	Transfers in/ (out)	Balance as at 31 Dec
	£	£	£	£	£	£
<b>Year Ended 31st December 2020</b>						
General Fund	14,829	1,432	(2,358)	-	-	13,903
Extension Fund	26,299	102	-	-	-	26,401
Flower Fund	277	12	(60)	-	-	229
Babes & Toddlers	(50)	57	(180)	-	-	(173)
	<u>41,355</u>	<u>1,603</u>	<u>(2,598)</u>	<u>-</u>	<u>-</u>	<u>40,360</u>
<b>Year Ended 31st December 2019</b>						
General Fund	14,786	4,653	(4,452)	-	(158)	14,829
Extension Fund	26,194	105	-	-	-	26,299
Flower Fund	199	433	(355)	-	-	277
Babes & Toddlers	355	255	(660)	-	-	(50)
	<u>41,534</u>	<u>5,446</u>	<u>(5,467)</u>	<u>-</u>	<u>(158)</u>	<u>41,355</u>

Refer to note 2 for fund details. The General Fund represents part of the fund, where money has been raised for specified purposes.