



## **Bishop Ridley Church, Falconwood**

Sharing the love of Jesus in our community

### Financial Statements of the Parochial Church Council

for the year ended 31st December 2023

**Incumbent:**

The Revd Mark Tariq  
The Vicarage  
The Green  
Welling

**Bankers:**

CAF Bank Limited  
25 Kings Hill  
West Malling

Lloyds Banking Group plc  
130 The Broadway  
Bexleyheath

**Independent Examiners:**

Hedley Dunk & Co  
Chartered Accountants  
3 Bullace Lane  
Dartford

**Honorary Treasurer:**

Neil Jost

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## ANNUAL REPORT OF THE PCC

### Administrative Information

The Church of Nicholas Ridley, Bishop and Martyr (Bishop Ridley Church) is situated in The Green, Welling. It is part of the Diocese of Rochester within the Church of England. The correspondence address is Bishop Ridley Church, The Green, Welling.

The Parochial Church Council (PCC) is a charity exempted from registration with the Charity Commission.

PCC members who have served from 1 January 2023 until the date this report was approved are:

#### *Incumbent:*

The Revd Mark Tariq                      Chair

#### *Ex-Officio Members:*

Mr Christopher Bartlett                      Ministry Team Representative

#### *Wardens:*

Mr Derek Sears                      Vice Chair (to APCM)

Mrs Patricia Waters                      Vice Chair (from APCM)

Mr Stanley Tither                      (from APCM)

#### *Elected Members:*

Mrs Karen Freeman \*                      PCC Secretary

Ms Toni Hoskins                      (To 31 July 2023)

Mr Haruna Yaroson                      (from APCM)

#### *Deputy Warden*

Miss Letitia Ashcroft \*

#### *Co-opted Members:*

Mrs Jeanne M<sup>c</sup>Cormick                      (from September 2023)

#### *Representative on the Erith Deanery Synod:*

Mr Neil Jost \*                      Treasurer

Those marked with \* have served a continuous term on the PCC of nine years or more. The PCC recognises the knowledge and experience they bring.

### Background

Bishop Ridley PCC has the responsibility of co-operating with the incumbent, Mark Tariq, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the buildings of Bishop Ridley Church, The Green, Falconwood, Welling.

### Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### Achievements and Performance

#### *Church Attendance*

There were 88 names on the Church Electoral Roll at the APCM, a fall from 98 as at the previous APCM. The average Sunday attendance, counted during the first four weeks of October, was 80, against 89 in 2022, whilst full year average attendances have increased to 70 from 65. The Worshipping Community has fallen to 108 from 112.

#### *Review of the Year*

The full PCC met six times during the year, with an average attendance of 82%. There were five ordinary meetings, and a meeting to elect the Secretary, Treasurer and Vice Chair. Committees and Leadership Teams met between meetings, the full PCC received reports of their meetings, and discussed any matters arising.

Matters discussed at PCC during the year included:

- a) The King's Coronation celebrations.
- b) The Archdeacon's visitation.
- c) Church outreach, Christmas services, the church website and social media and the church sound system.
- d) Church finances, including the Parish Indicative Offer and increasing utility costs.
- e) Building and maintenance, including the hiring of the church to the Youth Café.
- f) Legislative matters: Policy and procedures relating to Safeguarding Children and Vulnerable Adults were discussed and readopted.
- g) Bishop Ridley Primary School, including the nomination for PCC Foundation Governor.

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## ANNUAL REPORT OF THE PCC

### *Safeguarding*

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### *Financial Review*

Income totalled £69,385, and is detailed in the financial statements; down 4.5% from £72,672 in 2022, when a special appeal for relief for Ukrainians raised £7,650. Planned giving fell by 0.7% overall (general fund: 0.7%); other offertories and donations (excluding "Lent Giving" and special appeal) rose by 245%. The proportion of donations made under "Gift Aid" rose to 82.8% from 76.2%; the Gift Aid Small Donations Scheme increased this to 95.6% (2022: 84.9%). General Fund offertories by card totalled £5,140, 10.5% of the total (2022: £4,420, 9.4%).

£76,833 was spent to provide the Christian ministry from Bishop Ridley Church, and is detailed in the financial statements (£72,180 in 2022). The PA system was upgraded during the year, and urgent electrical repairs undertaken. Utility costs rose towards the end of the year following the expiry of a 3-year fixed gas contract. During the year the PCC switched telecoms supply to BT Business following the withdrawal of PlusNet from the business telecoms market.

Grants made or allocated to charities and missionary societies amounted to £3,095, against £9,705 in 2022, representing 4.3% of income against 13.4% the previous year (which included support for Ukrainians).

The net result for the year was a deficit of £10,543 (2022: £10,713 deficit), with net assets under the PCC's control at the year-end amounting to £90,961 including fixed assets amounting to £11,105 net of depreciation (2022: £9,415). Included in the net assets was Gift Aid and Gift Aid Small Donations Scheme tax recoverable for December of £967 (2022: £1,080). At the end of the year the General Fund balance stood at £42,173 including, £753 within the Mission Activity Fund (Youth Contingency Fund) and £2,117 for Open Door/Open Door Coffee.

Looking solely at the unrestricted portion of the General Fund, income fell short of expenditure and net transfers to other funds by £13,279, compared to £10,839 in 2022.

Looking to the future, therefore, the PCC continues to stress the need for a sustained increase in offerings against a continuing background of economic uncertainty, increased due to the pandemic, and changing personal circumstances. Offertories need to continue to rise by significantly more than inflation in order to ensure that a sound financial position is maintained.

### *Going Concern*

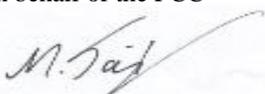
The PCC has assessed whether the use of the going concern basis is appropriate and has considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries, taking into account the demonstrated generosity of the church membership, the PCC has concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Reserves Policy**

It is PCC policy to maintain a balance on unrestricted, undesignated funds within the General Fund (if possible), which equates to approximately three months' normal unrestricted payments, to cover emergency situations that may arise from time to time. These funds showed a balance of £27,319 at the end of 2023, equivalent to 103 days expenditure. In the light of current economic situation, increases in expenditure and the continuing impact of pandemic, the PCC considers the excess over this level to be prudent.

It is PCC policy to retain the balance in the Extension Fund towards meeting the costs of extension and improvement of Church facilities, and the extension of the congregation through local mission, but allowing the interest earned to be used to offset general expenditure if required and authorised by the PCC.

On behalf of the PCC



Revd. Mark Tariq (Chair)

18th March 2024

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st December 2023

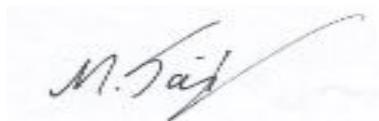
INCOMING RESOURCES	Note	Unrestricted Funds			Restricted	Total Funds	
		Undesi- gnated £	Designated £	Total £	Funds £	2023 £	2022 £
Voluntary income	3(a)	60,592	349	60,941	3,218	64,159	68,262
Activities for generating funds	3(b)	1,640	-	1,640	358	1,998	2,556
Income from investment	3(c)	184	483	667	934	1,601	302
Income from Church activities	3(d)	742	-	742	885	1,627	1,552
<b>TOTAL INCOMING RESOURCES</b>		<u>63,158</u>	<u>832</u>	<u>63,990</u>	<u>5,395</u>	<u>69,385</u>	<u>72,672</u>
<b>RESOURCES EXPENDED</b>							
Costs of generating funds	4(a)	116	1	117	-	117	159
Church activities	4(b)	56,538	347	56,885	2,038	58,923	65,500
Church expenses	4(c)	14,786	2,600	17,386	3,502	20,888	17,726
<b>TOTAL RESOURCES EXPENDED</b>		<u>71,440</u>	<u>2,948</u>	<u>74,388</u>	<u>5,540</u>	<u>79,928</u>	<u>83,385</u>
NET INCOMING/(OUTGOING) RESOURCES		(8,282)	(2,116)	(10,398)	(145)	(10,543)	(10,713)
TRANSFERS BETWEEN FUNDS		(4,914)	2,000	(2,914)	2,914	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(13,196)</u>	<u>(116)</u>	<u>(13,312)</u>	<u>2,769</u>	<u>(10,543)</u>	<u>(10,713)</u>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2023 (2022)</b>		42,969	16,139	59,108	42,396	101,504	112,217
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023 (2022)</b>		<u>29,773</u>	<u>16,023</u>	<u>45,796</u>	<u>45,165</u>	<u>90,961</u>	<u>101,504</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## BALANCE SHEET AT 31ST DECEMBER 2023

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	6	11,105	9,415
Long Term Deposits	9	<u>15,667</u>	<u>15,784</u>
		26,772	25,199
<b>CURRENT ASSETS</b>			
Debtors	8	2,378	1,753
Short Term Deposits	9	33,780	32,729
Cash at bank and in hand		<u>30,579</u>	<u>43,794</u>
		66,737	78,276
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	(2,548)	(1,971)
<b>NET CURRENT ASSETS</b>		<u>64,189</u>	<u>76,305</u>
<b>NET ASSETS</b>	7	<u>90,961</u>	<u>101,504</u>
<b>FUNDS</b>			
	7		
Unrestricted general	12	29,773	42,969
Unrestricted, designated	12	<u>16,023</u>	<u>16,139</u>
Total Unrestricted		45,796	59,108
Restricted	13	<u>45,165</u>	<u>42,396</u>
<b>TOTAL FUNDS</b>		<u>90,961</u>	<u>101,504</u>

Approved by the Parochial Church Council on 18th March 2024 and signed on its behalf by:



Revd Mark Tariq (Chair)



Neil Jost FCCA (Treasurer)

The notes on pages 6 to 13 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Charities SORP (FRS102).

The financial statements have been prepared on a going concern basis under the historical cost convention, except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

#### Funds

*Restricted funds* represent income received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year end must be carried forward as a balance on that fund.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. "Lent Giving" is accounted for as restricted funds. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Dividends are accounted for when entitled, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when made, unless they relate to money specifically raised, in which case they are accounted for upon receipt of that money. Amounts received specifically for charities (including Lent Giving) are dealt with as restricted funds. The diocesan parish share is accounted for when due. Services and costs that relate to specific periods are accrued for. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed Assets

Consecrated and beneficed property is excluded from the accounts in accordance with s.96(2)(c) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £2,500, so all such expenditure has been written off when incurred.

Fixtures and fittings used within the church premises are depreciated on a straight-line basis over twenty-five years. Where the purchase price of such fixtures and fittings acquired together totals £2,500 or less, these are written off when the asset is acquired.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

*Investments* are valued at market value at 31 December

### 2 FUND DETAILS

The restricted funds comprise the Extension, Coffee, and Flower funds and part of the General Fund

The Extension Fund relates to funds raised for and money spent on the extension and improvement of Church facilities, and the extension of the congregation through local mission.

The Flower Fund relates to money donated for and spent on providing flowers in church

The restricted part of the General fund relates to money raised for and grants made to mission work and other charities, Bishop Ridley Primary School, the heating appeal and Open Door.

The designated funds comprise the Church Repair Fund and part of the missionary fund

The Church Repair Fund relates to money set aside to provide for major repairs to the church

The missionary fund relates to money designated by the PCC to be granted to mission work and other charities

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

### 3 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
<b>Year Ended 31st December 2023</b>					
3(a) Voluntary income					
Planned Giving					
Tax efficient planned giving	41,859	40	41,899	30	41,929
Other planned giving	3,819	75	3,894	25	3,919
Collections at services & sundry donations	2,893	164	3,057	390	3,447
All other givings and voluntary receipts, including special appeals	115	-	115	2,287	2,402
Gift Aid recovered	11,806	70	11,876	486	12,362
Legacies received	-	-	-	-	-
Grants received	100	-	100	-	100
	60,592	349	60,941	3,218	64,159
3(b) Activities for generating funds					
Gross receipts from fund-raising activities	1,640	-	1,640	358	1,998
	1,640	-	1,640	358	1,998
3(c) Income from investment					
Dividends, interest, receipts from property	184	483	667	934	1,601
	184	483	667	934	1,601
3(d) Income from Church activities					
Statutory fees retained	343	-	343	-	343
Gross receipts from trading	399	-	399	885	1,284
	742	-	742	885	1,627
<b>TOTAL INCOMING RESOURCES</b>	<b>63,158</b>	<b>832</b>	<b>63,990</b>	<b>5,395</b>	<b>69,385</b>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

### 3 INCOMING RESOURCES

	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
<b>Year Ended 31st December 2022</b>					
3(a) Voluntary income					
Planned Giving					
Tax efficient planned giving	41,229	45	41,274	40	41,314
Other planned giving	4,766	50	4,816	-	4,816
Collections at services & sundry donations	839	125	964	571	1,535
All other givings and voluntary receipts, including special appeals	160	-	160	7,135	7,295
Gift Aid recovered	11,045	55	11,100	562	11,662
Legacies received	-	-	-	-	-
Grants received	1,640	-	1,640	-	1,640
	<u>59,679</u>	<u>275</u>	<u>59,954</u>	<u>8,308</u>	<u>68,262</u>
3(b) Activities for generating funds					
Gross receipts from fund-raising activities	1,421	-	1,421	1,135	2,556
	<u>1,421</u>	<u>-</u>	<u>1,421</u>	<u>1,135</u>	<u>2,556</u>
3(c) Income from investment					
Dividends, interest, receipts from property	56	77	133	169	302
	<u>56</u>	<u>77</u>	<u>133</u>	<u>169</u>	<u>302</u>
3(d) Income from Church activities					
Statutory fees retained	560	-	560	-	560
Gross receipts from trading	348	-	348	644	992
	<u>908</u>	<u>-</u>	<u>908</u>	<u>644</u>	<u>1,552</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>62,064</u>	<u>352</u>	<u>62,416</u>	<u>10,256</u>	<u>72,672</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

### 4 RESOURCES EXPENDED

Year Ended 31st December 2023	Unrestricted Funds			Restricted Funds £	Total Funds £
	Undesi- gnated £	Designated £	Total £		
4(a) Costs of generating funds					
Bank Charges	116	1	117	-	117
	<u>116</u>	<u>1</u>	<u>117</u>	<u>-</u>	<u>117</u>
4(b) Church activities					
Mission giving and donations					
Church overseas:					
- missionary societies	-	-	-	180	180
- relief & development agencies	-	-	-	75	75
Home missions & other Church societies	700	-	700	550	1,250
Secular charities	10	347	357	1,233	1,590
Bishop Ridley Primary School	-	-	-	-	-
Diocesan Parish Share contribution	39,660	-	39,660	-	39,660
Salaries, wages and honoraria	12,090	-	12,090	-	12,090
Clergy and staff expenses	4,078	-	4,078	-	4,078
	<u>56,538</u>	<u>347</u>	<u>56,885</u>	<u>2,038</u>	<u>58,923</u>
4(c) Church expenses					
Mission and Evangelism costs	1,532	-	1,532	645	2,177
Church Running expenses:					
Administration	2,820	-	2,820	-	2,820
Church maintenance	1,443	2,600	4,043	-	4,043
Church running	2,472	-	2,472	-	2,472
Upkeep of services	1,023	-	1,023	385	1,408
Governance costs	660	-	660	-	660
Depreciation	-	-	-	1,224	1,224
Church utility bills	4,638	-	4,638	-	4,638
Cost of trading	198	-	198	1,248	1,446
	<u>14,786</u>	<u>2,600</u>	<u>17,386</u>	<u>3,502</u>	<u>20,888</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>71,440</u>	<u>2,948</u>	<u>74,388</u>	<u>5,540</u>	<u>79,928</u>

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

4 RESOURCES EXPENDED	Unrestricted Funds			Restricted Funds	Total Funds
	Undesi- gnated £	Designated £	Total £		
Year Ended 31st December 2022					
4(a) Costs of generating funds					
Bank Charges	157	1	158	1	159
	157	1	158	1	159
4(b) Church activities					
Mission giving and donations					
Church overseas:					
- missionary societies	7	-	7	180	187
- relief & development agencies	9	-	9	183	192
Home missions & other Church societies	100	-	100	7,652	7,752
Secular charities	4	274	278	1,296	1,574
Bishop Ridley Primary School	-	-	-	1,500	1,500
Diocesan Parish Share contribution	38,400	-	38,400	-	38,400
Salaries, wages and honoraria	11,791	-	11,791	-	11,791
Clergy and staff expenses	4,104	-	4,104	-	4,104
	54,415	274	54,689	10,811	65,500
4(c) Church expenses					
Mission and Evangelism costs	832	-	832	325	1,157
Church Running expenses:					
Administration	3,431	-	3,431	-	3,431
Church maintenance	4,559	-	4,559	-	4,559
Church running	2,377	-	2,377	-	2,377
Upkeep of services	608	-	608	385	993
Governance costs	660	-	660	-	660
Depreciation	-	-	-	496	496
Church utility bills	2,914	-	2,914	-	2,914
Cost of trading	257	-	257	882	1,139
	15,638	-	15,638	2,088	17,726
<b>TOTAL RESOURCES EXPENDED</b>	70,210	275	70,485	12,900	83,385

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

5	(a) STAFF COSTS	2023	2022
		£	£
	Wages & salaries	12,090	11,791
	Social security costs	-	-
		12,090	11,791

During the year the PCC employed an administrator, a verger, a cleaner and one person to move chairs, all part-time. Together these employees equate to less than one full-time employee.

### (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were made to any PCC member, persons closely connected to them or related parties.

6	FIXED ASSETS FOR USE BY THE PCC	PA System	Kitchen	TOTAL
	Tangible fixed assets			
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2023	-	12,388	12,388
	Additions	2,914	-	2,914
	At 31st December 2023	2,914	12,388	15,302
	<b>DEPRECIATION</b>			
	At 1st January 2023	-	2,973	2,973
	Charge for the year	728	496	1,224
	At 31st December 2023	728	3,469	4,197
	<b>NET BOOK VALUE</b>			
	At 31st December 2023	2,186	8,919	11,105
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2022	-	12,388	12,388
	Additions	-	-	-
	At 31st December 2022	-	12,388	12,388
	<b>DEPRECIATION</b>			
	At 1st January 2022	-	2,477	4,048
	Charge for the year	-	496	1,184
	At 31st December 2022	-	2,973	5,232
	<b>NET BOOK VALUE</b>			
	At 31st December 2022	-	9,415	7,156

The Kitchen was refurbished during 2017  
The PA System was upgraded during 2023

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

7 ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds			Restricted	Total
Balance at 31st December 2023	Undesi- gnated £	Designated £	Total £	Funds £	Funds £
Fixed Assets & Long Term Deposits	-	15,667	15,667	11,105	26,772
Current Assets	32,321	356	32,677	34,060	66,737
Current Liabilities	(2,548)	-	(2,548)	-	(2,548)
	29,773	16,023	45,796	45,165	90,961
Balance at 31st December 2022	Undesi- gnated £	Designated £	Total £	Funds £	Funds £
Fixed Assets & Long Term Deposits	-	13,709	13,709	9,911	23,620
Current Assets	55,868	353	56,221	34,880	91,101
Current Liabilities	(2,504)	-	(2,504)	-	(2,504)
	53,364	14,062	67,426	44,791	112,217
8 DEBTORS				2023 £	2022 £
Income Tax Recoverable				967	1,080
Prepayments and accrued interest				486	673
Other debtors				925	-
				2,378	1,753
9 LONG TERM DEPOSITS					
Church Repair Fund Savings Account Deposit					
<p>The Savings Account contains money set aside to provide for repairs arising from the most recent and the forthcoming Quinquennial inspection. The last Quinquennial inspection was carried out on 17th March 2020. Essential items from this are ongoing. All major works from the previous inspection (2015) have been carried out.</p>					
				2023 £	2022 £
Church Repair Fund Current Account Deposit				15,667	15,784
Balance at 31st December				15,667	15,784
10 SHORT TERM DEPOSITS					
Diocesan Loans Fund Deposits					
<p>These are deposit accounts held with the Diocese of Rochester</p>					
				2023 £	2022 £
Diocesan Loans Fund Deposits				33,780	32,729
Balance at 31st December				33,780	32,729
11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				2023 £	2022 £
Accruals and deferred income				615	1,236
Creditors for goods and services				1,600	449
Other creditors				333	286
				2,548	1,971

# PAROCHIAL CHURCH COUNCIL OF BISHOP RIDLEY, FALCONWOOD

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

12 UNRESTRICTED FUNDS	Balance as at 1 Jan	Incoming resources	Expendi- ture	Fund- raising costs	Transfers in/ (out)	Balance as at 31 Dec
	£	£	£	£	£	£
<b>Year Ended 31st December 2023</b>						
<b>Undesignated Funds</b>						
General Fund	40,600	61,407	(70,068)	(116)	(4,504)	27,319
Babes & Toddlers	2,369	1,751	(1,256)	-	(410)	2,454
	<u>42,969</u>	<u>63,158</u>	<u>(71,324)</u>	<u>(116)</u>	<u>(4,914)</u>	<u>29,773</u>
<b>Designated Funds</b>						
General Fund	354	349	(347)	(1)	-	355
Church Repair Fund	15,785	483	(2,600)	-	2,000	15,668
	<u>16,139</u>	<u>832</u>	<u>(2,947)</u>	<u>(1)</u>	<u>2,000</u>	<u>16,023</u>
<b>Totals</b>	<u>59,108</u>	<u>63,990</u>	<u>(74,271)</u>	<u>(117)</u>	<u>- 2,914</u>	<u>45,796</u>
<b>Year Ended 31st December 2022</b>						
<b>Undesignated Funds</b>						
General Fund	51,439	60,612	(69,650)	(157)	(1,644)	40,600
Babes & Toddlers	1,925	1,452	(403)	-	(605)	2,369
	<u>53,364</u>	<u>62,064</u>	<u>(70,053)</u>	<u>(157)</u>	<u>(2,249)</u>	<u>42,969</u>
<b>Designated Funds</b>						
General Fund	354	275	(274)	(1)	-	354
Church Repair Fund	13,708	77	-	-	2,000	15,785
	<u>14,062</u>	<u>352</u>	<u>(274)</u>	<u>(1)</u>	<u>2,000</u>	<u>16,139</u>
<b>Totals</b>	<u>67,426</u>	<u>62,416</u>	<u>(70,327)</u>	<u>(158)</u>	<u>(249)</u>	<u>59,108</u>

Refer to note 2 for fund details. The General Fund represents part of that fund, where money has been allocated for specified purposes, and includes money allocated to support for Bishop Ridley Primary School, and the Mission Activity Fund.

13 RESTRICTED FUNDS	Balance as at 1 Jan	Incoming resources	Expendi- ture	Fund- raising costs	Transfers in/ (out)	Balance as at 31 Dec
	£	£	£	£	£	£
<b>Year Ended 31st December 2023</b>						
General Fund	11,833	4,081	(4,330)	-	2,914	14,498
Extension Fund	26,619	855	-	-	-	27,474
Flower Fund	2,581	69	(385)	-	-	2,265
Babes & Toddlers	1,363	390	(825)	-	-	928
	<u>42,396</u>	<u>5,395</u>	<u>(5,540)</u>	<u>0</u>	<u>2,914</u>	<u>45,165</u>
<b>Year Ended 31st December 2022</b>						
General Fund	13,822	9,772	(12,009)	(1)	249	11,833
Extension Fund	26,462	157	-	-	-	26,619
Flower Fund	2,966	-	(385)	-	-	2,581
Babes & Toddlers	1,541	327	(505)	-	-	1,363
	<u>44,791</u>	<u>10,256</u>	<u>(12,899)</u>	<u>(1)</u>	<u>249</u>	<u>42,396</u>

Refer to note 2 for fund details. The General Fund represents part of the fund, where money has been raised for specified purposes.